

# Report from Finance and Grants Committee

## **Cost Effective Local Services**

- The precept for 2020/21 was again held at £58 per Band D property – equivalent to an average of £1.12 per week per household to pay for Bollington Town Council
- All Bollington Town Councillors are unpaid volunteers who serve their community in their own time and the Town Hall team are part time employees

## **The impact of Covid19 on our finances**

- We lost around £20,000 of income from the Civic Hall with a reduction in room hire
- We part furloughed our Town Wardens with 80% of salaries met by central government

## **Income and Expenditure in the year ending 31<sup>st</sup> March 2021**

- Income for the year will be approximately £217,000 and expenditure will be £242,000
- This means around £25,000 will have been taken from our unallocated reserves

## **What was the money spent on?**

- Town Hall staff continued to help with enquiries from residents, by phone and by email and administered the Covid 19 Emergency Response
- Civic events and council meetings continued virtually
- Christmas festivities and decorations through the Town were financed
- Scarecrow Event and Best Garden/Hanging Basket events were supported
- Town floral displays – thousands of bulbs have been planted and new planter displays planned
- Voluntary and charitable groups throughout the town were supported financially

## **Some of the Community Groups supported financially by Bollington Town Council**

Grants were awarded to:

- 1st Bollington Cross Guides
- 236 Air Training Corps
- 2nd Bollington Rainbow Guides
- Bollington & Macclesfield Sea Cadets
- Bollington Civic Society
- Bollington Cricket Club
- Bollington Festival
- Bollington Health and Leisure
- Bollington Live!
- Bollington Photography Group
- Bollington Sunday School Trust
- Bridgend Centre
- Canalside's The Tread Radio
- Kerridge Bowling Club
- Kerridge Cricket Club (pending council approval)
- Mayor of Bollington's Senior Citizens Welfare Committee

## Summary

- The Town Council recognise the need to keep our costs low in this challenging time for Bollington families – the precept will remain at £58 per year for the average household
- We will keep our reserves between 3 and 6 months of our expenditure, so that we can continue through any difficult times in the future
- We will continue to support Community Groups and events to benefit all of the residents of Bollington