



Minutes of the Meeting of the Finance & Grants Committee

Council Chamber, Bollington Town Hall

At 10.00am on Monday 7 June 2021

Those Present:

Members with voting rights: Town Mayor Cllr Johanna Maitland
Cllrs: Amanda Stott, Angela Williams and Jon Weston.

Officers: Julie Mason Town Clerk and Jennifer Brockbank RFO

Chair: Cllr Amanda Stott

FG01/21 To receive and approve apologies for absence: Deputy Town Mayor Cllr John Stewart due to ill health who was and Cllr Mark Fearn due to childcare.

FG02/21 To receive any declarations of Interest: Cllr Maitland declared an interest in the Bridgend Centre as she is a Trustee and did not vote on item 7. Cllr Williams was a member of the Bridgend Centre but not a Trustee.

To receive and approve the Terms of Reference of this Committee.
The Committee approved the Terms of Reference and asked that the time of the meeting be changed to allow for more flexibility if necessary. Therefore, the Committee made a **RECOMMENDATION** that the Council resolve to change the Terms of Reference to allow for flexibility on the time of the meeting.

The Committee agreed that the Grant application process would be advertised frequently on social media and that the form be available on the website throughout the year, with two cycles of grant applications. The website would make it clear that there are two deadlines for applications 28 February and 31 August.

FG03/21 To receive and confirm the Minutes of the meeting held 26/01/21 and 23/02/21
The Committee **RESOLVED** to approve the minutes as a true record.

FG04/21 To receive updates from the minutes: There were none.

FG05/21 To receive the updated budget which included recommendations from Committees. The figure supplied for pensions contributions was incorrect and the RFO was asked to amend this. The result of the recommendations made by the various Committees meant that the budget would be overspent by £13,126 and that general reserves would be required. The Committee would be monitoring the budget throughout the year and it was understood that the Precept was likely to be increased next financial year. The Committee **RESOLVED** to approve the updated budget –

summary attached.

FG06/21 To receive the grant application from the Bridgend Centre for the Walking Festival (a previous Event in the Budget).

The Committee **RESOLVED** to approve the grant of £1,000 for the Walking Festival for the Bridgend Centre.

FG07/21 To receive the grant application from the KRIV for maintenance of White Nancy (a previous Project in the Budget).

The Committee **RESOLVED** to approve the grant of £300 for KRIV for White Nancy Maintenance.

FG08/21 Date of Next Meeting: 13/09/21 at 10.00am.