

Bollington Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	224001.51	186437.57				BALANCE B/F AGREES
2	Annual precept	185743.00	220000.00	34257.00	18%	Yes	The precept has not been increased since 2017/18 and due to an increase in costs for the fixes assets (the town hall, the civic hall , Brookbank house and the allotments) there was a decision to increase the precept .
3	Total other receipts	57631.03	56473.31	-1157.72	2%	No	
4	Staff Costs	133700.07	121878.67	-11821.40	9%	No	
5	Loan interest/capital repayments	3675.84	3675.84	0.00	0%	No	
6	Total other payments	143562.06	168091.55	24529.49	17%	Yes	2022/23 Administration Costs = 9,620 Town Hall = 13,645 BHL Legal fees = 2,900 Civic Hall = 5,267 Allotments = 2,200 Transport Initiatives = 3,132 Jubilee = 650 Weed killing = 1,000 Tools TW = 805 Grants = 4,000 Horticultural = (1,242) Brookbank (4,568) Total = 43,219 2021/22 Elections (8,994) Civic Resp (970) Community Events (2,894) Total = (18,668) Misc = (21.00) TOTAL 24,529
7	Balances carried forward	186437.57	169264.82	-17172.75	9%	No	
8	Total Cash and Short Term Investments	181150.71	177986.64	-3164.07	2%	No	
9	Total Fixed Assets and Long Term Investments	809263.49	794830.32	-14433.17	2%	No	

Bollington Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
10	Total Borrowings	51694.96	49450.98	-2243.98	4%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)